

Chelsea's Chocolates

Balance Sheet

As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Chequing/Savings	
Bank Chequing	38,261.95
Bank Savings	18,580.00
Total Chequing/Savings	56,841.95
Other Current Assets	
Inventory	
Chocolate	5,150.00
Other Candy Ingredients	3,450.00
Packaging Material	600.00
Total Inventory	9,200.00
Supplies	1,500.00
Total Other Current Assets	10,700.00
Total Current Assets	67,541.95
Fixed Assets	
Automobile	14,000.00
Candy Making Equipment	5,000.00
Computer/Cash Register	4,500.00
Display Cabinets & Shelves	3,800.00
Range/Ovens	3,300.00
Refrigerators	26,000.00
Total Fixed Assets	56,600.00
TOTAL ASSETS	124,141.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	72.25
Total Other Current Liabilities	72.25
Total Current Liabilities	72.25
Long Term Liabilities	
Long Term Loan	24,000.00
Total Long Term Liabilities	24,000.00
Total Liabilities	24,072.25
Equity	
Capital, Chelsea Truffles	57,940.00
Retained Earnings	33,590.00
Net Income	8,539.70
Total Equity	100,069.70
TOTAL LIABILITIES & EQUITY	124,141.95